

**CITY OF LILBURN
AGENDA ITEM 1**

Date:	05/05/2020	To: Mayor and Council	05/06/2020
From:	Jenny Simpkins	Department:	City Manager's Office
Work Session Date Requested:	05/11/2020	Presenter:	Jenny Simpkins
Agenda Title:	Resolution No. 2020-08, advance funds to the Lilburn Development Authority for the Purchase of Property		
Audio/Visual Requirements:	n/a	Deadline Date:	n/a

Agenda Item (Background/History/Details):
This resolution will provide necessary funding for the Lilburn DDA to purchase three properties in the downtown central business district for the purposes of revitalizing and redeveloping the district. The properties include 57 Railroad Avenue, 4845 First Avenue, and 4855 Velva Way. Two Intergovernmental Agreements detailing the advances and payback provisions are included with the resolution.

Staff Recommendations:
Staff recommends the following: “Motion to approve Resolution No. 2020-08, advance funds to the Lilburn Development Authority for the Purchase of Property.”

Department Head Approval:	
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Mayor's Signature Required:	YES	NO
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List Attachments:
<ol style="list-style-type: none"> 1. IGA Between City DDA Advance – 57 Railroad 2. IGA Between City DDA Advance – 4845 First Ave. 3. Resolution #2020-08

Financial Information (For Financial Services Use Only)

Budgeted Yes/No	Fund Name & Code	Current Balance	Requested Allocation	City Manager's Initials