

**CITY OF LILBURN
AGENDA ITEM 3**

Date:	6/3/2020	To: Mayor and Council	6/3/20
From:	Jenny Simpkins	Department:	City Manager
Work Session/Reg. Mtg.	6/8/20	Presenter:	Jenny Simpkins
Date Requested:			
Agenda Title:	Resolution No. 2020-10, a Resolution to replace Resolution 396-10, a Resolution to approve and authorize investment in the Georgia Fund 1, Local Government Investment Pool.		
Audio/Visual Requirements:	n/a	Deadline Date:	n/a

Agenda Item (Background/History/Details):
Staff recommends approval of the following Resolution to update the list of individuals authorized to deposit and/or withdraw funds from the local government investment pool on behalf of the City of Lilburn by removing Kathy J. Manor, City Clerk, and adding Jenny Simpkins, Assistant City Manager. Additionally, local bank information requires updating. Resolution No. 396-10 was passed on November 8, 2010, and the Office of Treasury and Fiscal Services require cancellation or replacement of Resolution No. 396-10 to change authorizations contained within it.

Staff Recommendations:
Staff recommends the following: Motion to approval Resolution No. 2020-10, a Resolution replaces Resolution No. 396-10, a Resolution to approve and authorize investment in the Georgia Fund 1, Local Government Investment Pool. Further, authorize Mayor to execute agreement on behalf of the City of Lilburn.”

Department Head Approval:	B. Johnsa
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Mayor/Council Signature Required:	YES	NO
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List Attachments:
1. Resolution NO. 2020-10

Financial Information (For Financial Services Use Only)

Budgeted Yes/No	Fund Name & Code	Current Balance	Requested Allocation	City Manager's Initials