



City of Lilburn
in Gwinnett County
State of Georgia

Resolution
Number:
2020-10

Date of Reading and Adoption: June 8, 2020
At the meeting of the Lilburn City Council held via Zoom Conference Call.

A RESOLUTION TO UPDATE THE LIST OF INDIVIDUALS AUTHORIZED TO DEPOSIT
AND/OR WITHDRAW FUNDS FROM THE LOCAL GOVERNMENT INVESTMENT POOL,
GEORGIA FUND 1

A resolution providing qualifications, terms, restrictions, and conditions for
investment of local government funds in the Georgia Fund 1 investment pool.

For Customer Use:
I have an existing Account: #2166-51564
This resolution is for:
_ New Account
X Change to Existing Acct: # 2166-51564

For OTFS Use Only:
_ Acct Approved _ Auth Entered
_ Audit _ Wire Instructions
_ Addr Entered _ Wire Templates
Approval:
_____AD1 _____AD2
Res. Form 2000A

BE IT RESOLVED by the Mayor and Council of the City of Lilburn that:

WHEREAS: Ga. Code Ann. §36-83-1 to §36-83-8 authorizes Georgia local governments and
other authorized entities to invest funds through the local government investment
pool; and

WHEREAS: From time to time, it may be advantageous to the City of Lilburn to deposit funds
available for investment in Georgia Fund 1 (hereinafter referred to as the local
government investment pool) as it may deem appropriate; and

WHEREAS: To provide for the safety of such funds deposited in the local government investment
pool, investments are restricted to those enumerated by Ga. Code Ann. §36-83-8
under the direction of the State Depository Board, considering first the probable
safety of capital and then the probable income to be derived; and

WHEREAS: Such deposits must first be duly authorized by the governing body of the local
government or authorized entity and a certified copy of the resolution authorizing
such investment filed with the Director of the Office of Treasury and Fiscal Services;
and

WHEREAS: Such resolution must name the official(s) authorized to make deposits or withdrawals
of funds in the local government investment pool; and

WHEREAS: Ga. Code Ann. §36-83-8 requires a statement of the approximate cash flow
requirements of the participating government pertaining to the funds to accompany
the authorization to invest such funds at the time such deposits are duly authorized;

NOW, THEREFORE BE IT RESOLVED BY THE CITY OF LILBURN CITY COUNCIL, that funds of
the City of Lilburn may be deposited from time to time in the manner prescribed by law and the
applicable policies and procedures for the local government investment pool.

BE IT FURTHER RESOLVED THAT:

- 1. Any one of the following individuals shall be authorized to deposit and/or withdraw
funds from the local government investment pool on behalf of such government or
other authorized entity (if a listed individual is employed by an entity other than the

depositor, indicate employer):

William H. Johnsa, City Manager (770-921-2210) bjohnsa@cityoflilburn.com
Sheila Wilber, Finance Director (770-921-2210) swilber@cityoflilburn.com
Jenny Simpkins, Assistant City Manager (770-921-2210)
jsimpkins@cityoflilburn.com

2. All withdrawals from the local government investment pool shall be wired to the following participant's demand deposit account:

Local Bank Name: PNC Bank Account Title: City of Lilburn General Fund

ABA Number: 031000053 Account Number: 5325454601 Lilburn, Georgia

3. The local government investment pool shall mail the monthly statements of account to:

Jenny Simpkins, Assistant City Manager, 340 Main Street, Lilburn, GA 30047

4. Changes in the above authorization shall be made by cancellation or replacement resolution delivered to the Office of Treasury and Fiscal Services. Until such a replacement resolution is received by the Office of Treasury and Fiscal Services, the above authorized individuals, local government demand account instructions and statement mailing address(es) shall remain in full force and effect.

5. The following schedule represents the period in which existing balances are currently expected to remain invested in the local government investment pool:

10% 30 days or less;
0% more than 30 days but less than 90 days;
90% 90 days or longer.
100%

Entered at Lilburn, Georgia this 8th day of June, 2020.

Approved:

Tim Dunn, Mayor

Attest/Authenticated:

Melissa Penate, City Clerk

Sworn to and subscribed before me this the 8th day of June 2020.

Leticia Suarez, Notary Public