

CITY OF LILBURN

The City of Lilburn City Council does hereby announce that the millage rate will be set at a meeting held in the auditorium at Lilburn City Hall at 340 Main Street, Lilburn, Georgia, 30047 on July 13, 2020 at 7:30 P.M., and pursuant to O.C.G.A. 48-5-32 does hereby publish the following presentation of the current year's estimated tax digest and levy along with the history of the tax digest and levy for the past five years.

PROPOSED 2020 TAX DIGEST and 5-YEAR HISTORY OF LEVY

CALENDAR YEAR		2015	2016	2017	2018	2019	Estimated 2020
VALUE	Real & Personal	365,801,000	395,856,080	424,361,630	458,872,480	493,097,770	539,681,670
	Motor Vehicles	14,957,030	11,189,510	8,233,590	6,287,660	5,244,080	4,234,400
	Mobile Homes	11,640	5,040	5,040	4,680	4,480	4,480
	Timber - 100%	-	-	-	-	-	-
	Heavy Duty Equipment	29,470	29,700	15,550	19,558	2,664	17,320
	Gross Digest	380,799,140	407,080,330	432,615,810	465,184,378	498,348,994	543,937,870
	Less M&O Exemptions	16,072,065	16,267,153	16,562,886	16,334,180	16,639,220	16,716,000
Net M&O Digest Value	364,727,075	390,813,177	416,052,924	448,850,198	481,709,774	527,221,870	
RATE	Gross M&O Millage	4.43	4.43	4.43	4.43	4.43	4.43
	Less Rollbacks	-	-	-	-	-	-
	Net M&O Millage Rate	4.43	4.43	4.43	4.43	4.43	4.43
	TAX Net Taxes Levied	1,615,741	1,731,302	1,843,114	1,988,406	2,133,974	2,335,593
TOTAL	Net Taxes \$ Increase	-	\$ 115,561	\$ 111,812	\$ 145,292	\$ 145,568	\$ 201,619
	Net Taxes % Increase	-	7.15%	6.46%	7.88%	7.32%	9.45%

The figures for FY2015 thru FY2019 are based on State Certified digests updated with additions and reductions made throughout the year. The figures for FY2020 are estimates and are subject to change; the estimates do, however, include projected changes due to pending appeals, as well as new growth.

PUBLIC NOTICE - TAX INCREASE

Every few years, the Gwinnett County Tax Assessor is required to review the assessed value of property in the county. When the trend prices of properties which have recently sold in the county indicate there has been a change in the fair market value of such property, the Tax Assessor may adjust the value of real property located in Gwinnett County. This process is known as a property reassessment.

The City of Lilburn has tentatively adopted a millage rate which will require an increase in property taxes by 7.60%. All concerned citizens are invited to two public hearings on this tax increase to be held on June 22, 2020 at Lilburn City Hall at 10:00 a.m. and 6:00 p.m. The time and place of an additional hearing on this increase will be Lilburn City Hall on July 13, 2020 at 6:00 p.m. The tentative increase will result in a millage rate of 4.43 mills, an increase of 0.313 mill. With this tentative increase, the millage rate will be no more than 4.43 mills. The proposed tax increase for a home with a fair market value of \$100,000 is approximately \$9.45 and the proposed increase for a non-homestead property with a fair market value of \$100,000 is approximately \$12.60.

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GP-4741 (100%)

ADVERTISER: LILBURN, CITY OF LEGALS

PROOF CREATED AT: 6/12/2020 1:02:59 PM

SALES PERSON: GPG56

NEXT RUN DATE: 06/14/20

SIZE: 4X5

PROOF DUE: 06/11/20 12:00:00

PUBLICATION: GP-GWINNETT DAILY POST