

**CITY OF LILBURN
AGENDA ITEM NO. 6**

Date:	September 29, 2025	To: Mayor and Council	September 29, 2025
From:	Jenny Simpkins	Department:	City Manager
Work Session Date Requested:	October 13, 2025	Presenter:	Jenny Simpkins
Agenda Title:	Approval of Contract No. 76-2025, an Intergovernmental Agreement between the City of Lilburn and the Lilburn Downtown Development Authority containing the terms and conditions for a loan for the site development of the assemblage at First and Main.		
Audio/Visual Requirements:	n/a	Deadline Date:	n/a

Agenda Item (Background/History/Details):

The City must advance funds to the DDA to fund the contract for the site development of the assemblage at First and Main with Lewis Contracting Services, LLC. The advance funds will come from a variety of funding sources, and most of the advance funds (\$1,723,768) will not be repaid to the City by the DDA as the improvements will be public. However, a loan in the amount of \$966,232 will be repaid to the City when the property sells.

The Intergovernmental Agreement outlines the terms and conditions of the loan and its repayment.

Staff Recommendations:

Staff recommends the following: **“Motion to approve Contract No. 76-2025, an Intergovernmental Agreement between the City of Lilburn and the Lilburn Downtown Development Authority containing the terms and conditions for a loan for the site development of the assemblage at First and Main.”**

Department Head Approval:

J. Simpkins

Mayor’s Signature Required:

Y

N

List Attachments:

- 1. Contract No. 76-2025**