



City of Lilburn
Lilburn, Georgia

Resolution
#2025-12

STATE OF GEORGIA
COUNTY OF GWINNETT

A RESOLUTION AMENDING THE CITY OF LILBURN'S EXISTING GEORGIA FUND 1 ACCOUNT

Date of Reading and Adoption: October 13, 2025
At the regular meeting of the Lilburn City Council

- WHEREAS,** O.C.G.A. § 36-83-1 to § 36-83-8 authorizes Georgia local governments and other authorized entities to invest funds through the local government investment pool; and,
- WHEREAS,** all state departments, boards, bureaus, and agencies ("state entities") and local governments may make deposits and maintain accounts in the LGIP as Participants, subject to approval by the State Depository Board as required in O.C.G.A. § 36-83-2(b)(4); and,
- WHEREAS,** from time to time it may be advantageous to the City of Lilburn to deposit funds available for investment in Georgia Fund 1 (hereinafter referred to as the local government investment pool) as it may be deemed appropriate; and,
- WHEREAS,** to provide for the safety of such funds deposited in the local government investment pool, investments are restricted to those enumerated by O.C.G.A. § 36-83-4. Pursuant to the investment policies established by the State Depository Board, the State Treasurer shall invest moneys in the local government investment pool considering first the probable safety of capital and then the probable income to be derived; and,
- WHEREAS,** such deposits must first be duly authorized by the governing authority of the local government or authorized entity and a certified copy of the resolution authorizing such investment filed with the State Treasurer; and,
- WHEREAS,** O.C.G.A. § 36-83-8 requires a statement of the approximate cash flow requirements of the local government or authorized entity pertaining to the investment of such funds;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the City of Lilburn, that the that the City meets the criteria as defined in O.C.G.A. § 36-83-3 to participate and deposit funds from time to time in the manner prescribed by law and in accordance with the applicable policies and procedures for the local government investment pool.

SO RESOLVED this 13th day of October, 2025.

APPROVED:

Johnny Crist, Mayor

ATTEST/AUTHENTICATED:

Anja Peay, City Clerk
(Seal)