

# CITY OF LILBURN

The City of Lilburn City Council does hereby announce that the millage rate will be set at a meeting held in the Council Chambers at Lilburn City Hall at 340 Main Street, Lilburn, Georgia, 30047 on July 8, 2024 at 7:30 P.M., and pursuant to O.C.G.A. § 48-5-32 does hereby publish the following presentation of the current year's estimated tax digest and levy along with the history of the tax digest and levy for the past five years.

## PROPOSED 2024 TAX DIGEST and 5-YEAR HISTORY OF LEVY

CALENDAR YEAR		2019	2020	2021	2022	2023	Estimated 2024
<b>VALUE</b>	Real & Personal	493,097,770	534,265,626	578,310,690	730,437,520	\$ 879,513,264	\$ 993,351,172
	Motor Vehicles	5,244,080	4,234,400	3,424,380	3,424,380	2,978,020	2,559,740
	Mobile Homes	4,480	4,480	2,920	2,920	2,920	2,920
	Timber - 100%	-	-	-	-	-	-
	Heavy Duty Equipment	2,664	17,315	22,600	22,660	14,370	61,310
	Gross Digest	498,348,994	538,521,821	581,760,590	733,887,480	882,508,574	995,975,142
	Less M&O Exemptions	16,639,220	17,154,126	17,943,622	17,943,622	18,418,386	21,063,520
	Net M&O Digest Value	481,709,774	521,367,695	563,816,968	715,943,858	864,090,188	974,911,622
<b>RATE</b>	Gross M&O Millage	4.43	4.43	4.43	4.43	4.43	4.43
	Less Rollbacks	-	-	-	-	-	-
	Net M&O Millage Rate	4.43	4.43	4.43	4.43	4.43	4.43
<b>TAX</b>	Net Taxes Levied	<b>2,133,974</b>	<b>2,309,659</b>	<b>2,497,709</b>	<b>3,171,631</b>	<b>3,827,920</b>	<b>4,318,858</b>
<b>TOTAL</b>	Net Taxes \$ Increase	\$ 175,685	\$ 188,050	\$ 673,922	\$ 656,288	\$ 490,939	\$ 490,939
	Net Taxes % Increase	8.23%	8.14%	26.98%	20.69%	12.83%	12.83%

The figures for FY2019 thru FY2023 are based on State Certified digests updated with additions and reductions made throughout the year. The figures for FY2024 are estimates and are subject to change; the estimates do, however, include projected changes due to pending appeals, as well as new growth.

## PUBLIC NOTICE - TAX INCREASE

Every few years, the Gwinnett County Tax Assessor is required to review the assessed value of property in the county. When the trend prices of properties which have recently sold in the county indicate there has been a change in the fair market value of such property, the Tax Assessor may adjust the value of real property located in Gwinnett County. This process is known as a property reassessment.

The Lilburn City Council has carried out a deliberate strategy over the last several years to keep city taxes low without negatively impacting the quality of the city services provided to its citizens. The Mayor and Council are committed to providing superior municipal services. By adopting a millage rate of 4.43, which is the same as last year, instead of the rollback millage rate of 3.967, the City of Lilburn must advertise a tax increase.

The City of Lilburn has tentatively adopted a millage rate which will require an increase in the millage rate above the roll-back rate by 3.967. All concerned citizens are invited to two public hearings on this tax increase to be held on July 5, 2024 at Lilburn City Hall at 10:00 a.m. and 6:00 p.m. The time and place of an additional hearing on this increase will be Lilburn City Hall on July 8, 2024 at 6:00 p.m. The tentative increase will result in a millage rate of 4.43 mills, an increase of 0.463 mill. With this tentative increase, the millage rate will be no more than 4.43 mills. The proposed tax increase for a home with a fair market value of \$212,700 is approximately \$37.08 and the proposed increase for a non-homestead property with a fair market value of \$212,700 is approximately \$39.39.